

Community Jameel Foundation
Statement of Financial Position
As of the quarter ending March 31, 2020
(Expressed in Saudi Arabian Riyals)

	Q1 2020
Assets	
Cash and cash equivalents	21,793,428
Prepaid expenses and other receivables	107,120
Property and equipment	458,617
Due from related party	2,647,733
Loans	18,159,459
Total assets	43,166,358
Liabilities	
Accrued expenses and other liabilities	392,105
Due to a related party	-
Total liabilities	392,105
Net unrestricted assets	42,774,253
Net restricted assets	-
Total net assets	42,774,253
Total liabilities and net assets	43,166,358

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Community Jameel Foundation
Statement of Activities
As of the quarter ending March 31, 2020
(Expressed in Saudi Arabian Riyals)

	Q1 2020
Grants, fees and other:	
Unrestricted grants	22,736,750
Other	19,944
Recovery of debts previously written-off	4,850
Amortization of difference between the carrying value and future value of loans	731,377
Total grants, fees and others	23,492,921
Expenses and losses:	
Management fees	(7,121,182)
Program expenses	(10,379,418)
Administrative expenses	(700,851)
(Allowance) / Reversal of allowance for impairment loans, net	1,645,625
Amortization of difference between the carrying value and future value of loans	-
Loss on discounting of loans	-
Total expenses and losses	(16,555,825)
Change in net assets	6,937,096
Net assets at beginning of the year	35,837,157
Net Assets at end of the year	42,774,253

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Community Jameel Foundation
Statement of Cash Flow
As of the quarter ending March 31, 2020
(Expressed in Saudi Arabian Riyals)

Q1 2020

OPERATING ACTIVITIES

Change in net assets	6,937,096
Adjustments for:	
Allowance/(reversal) of allowance for impairment loans, ne	(1,645,625)
Amortization of difference between the carrying value and future value of loans	(731,377)
Depreciation	46,342
Amortization	-

Changes in operating assets and liabilities:

Prepaid expenses and other receivables	254,596
Loans	5,304,270
Accrued expenses and other liabilities	(10,242)
Due to a related party	(4,355,724)

Net cash from/(used in) operating activities **5,799,336**

INVESTING ACTIVITIES

Purchase of property and equipment	(25,537.21)
Purchase of intangibles	-

Net cash used in investing activities **(25,537)**

Net change in cash and cash equivalents **5,773,799**

Cash and cash equivalents, January 1 **16,019,630**

CASH AND CASH EQUIVALENTS, DECEMBER 31 **21,793,429**

Community Jameel Foundation
Notes to the Financial Statements
As of the quarter ending March 31, 2020
(Expressed in Saudi Arabian Riyals)

Cash and cash equivalents

	Q1 2020
Bank balances	21,793,428
Petty Cash Fund	-
	21,793,428

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Prepaid expenses and other receivables

	Q1 2020
Prepaid expenses	97,370
Other debit balances	9,750
	107,120

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Loans

	Q1 2020
Small business financing	35,144,463
Vehicle loans	12,346,121
Productive families	1,800
	47,492,384
Less: Difference between the carrying value and future value of loans	(1,480,149)
Less: Allowance for impaired loans	(27,852,776)
	18,159,459

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Community Jameel Foundation
Notes to the Financial Statements
As of the quarter ending March 31, 2020
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Program expenses

	Q1 2020
Art programs	188,429
Poverty Eradication Initiatives	10,190,989
Social programs	-
Other	-
	10,379,418

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Administrative expenses

	Q1 2020
Advertising expenses	357,514
Web development expenses	208,055
Professional services expenses	2,917
Other	132,365
	700,851

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