

**Community Jameel Foundation**  
**Statement of Financial Position**  
**As of the quarter ending June 30, 2020**  
**(Expressed in Saudi Arabian Riyals)**

	<b>Q2 2020</b>
<b>Assets</b>	
Cash and cash equivalents	7,865,751
Prepaid expenses and other receivables	2,031,120
Property and equipment	412,275
Due from related party	19,217,809
Loans	15,600,345
<b>Total assets</b>	<b>45,127,299</b>
<b>Liabilities</b>	
Accrued expenses and other liabilities	398,480
Due to a related party	-
<b>Total liabilities</b>	<b>398,480</b>
Net unrestricted assets	44,728,820
Net restricted assets	-
<b>Total net assets</b>	<b>44,728,820</b>
<b>Total liabilities and net assets</b>	<b>45,127,299</b>

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**Community Jameel Foundation**  
**Statement of Activities**  
**As of the quarter ending June 30, 2020**  
**(Expressed in Saudi Arabian Riyals)**

	Q2 2020
<b>Grants, fees and other:</b>	
Unrestricted grants	14,990,000
Other	90,656
Recovery of debts previously written-off	4,700
Amortization of difference between the carrying value and future value of loans	(52,820)
<b>Total grants, fees and others</b>	<b>15,032,536</b>
<b>Expenses and losses:</b>	
Management fees	(5,920,131)
Program expenses	(6,421,249)
Administrative expenses	(350,928)
(Allowance) / Reversal of allowance for impairment loans, net	(385,661)
Amortization of difference between the carrying value and future value of loans	-
Loss on discounting of loans	-
<b>Total expenses and losses</b>	<b>(13,077,969)</b>
Change in net assets	1,954,566
Net assets at beginning of the year	<b>42,774,253</b>
<b>Net Assets at end of the year</b>	<b>44,728,820</b>

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**Community Jameel Foundation**  
**Statement of Cash Flow**  
**As of the quarter ending June 30, 2020**  
**(Expressed in Saudi Arabian Riyals)**

**Q2 2020**

**OPERATING ACTIVITIES**

Change in net assets	<b>1,954,566</b>
Adjustments for:	
Allowance/(reversal) of allowance for impairment loans, ne	<b>385,661</b>
Amortization of difference between the carrying value and future value of loans	<b>52,820</b>
Depreciation	<b>46,342</b>
Amortization	-
Changes in operating assets and liabilities:	
Prepaid expenses and other receivables	<b>(1,924,000)</b>
Loans	<b>2,120,634</b>
Accrued expenses and other liabilities	<b>6,375</b>
Due to a related party	<b>(16,570,076)</b>
<b>Net cash from/(used in) operating activities</b>	<b>-13,927,678</b>

**INVESTING ACTIVITIES**

Purchase of property and equipment	-
Purchase of intangibles	-
<b>Net cash used in investing activities</b>	<b>-</b>
<b>Net change in cash and cash equivalents</b>	<b>-13,927,678</b>
Cash and cash equivalents, January 1	<b>21,793,429</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>7,865,752</b>

**Community Jameel Foundation**  
**Notes to the Financial Statements**  
**As of the quarter ending June 30, 2020**  
**(Expressed in Saudi Arabian Riyals)**

**Cash and cash equivalents**

	<b>Q2 2020</b>
Bank balances	7,865,751
Petty Cash Fund	-
	<b>7,865,751</b>

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**Prepaid expenses and other receivables**

	<b>Q2 2020</b>
Prepaid expenses	97,370
	-
Other debit balances	1,933,750
	<b>2,031,120</b>

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**Loans**

	<b>Q2 2020</b>
Small business financing	33,382,487
Vehicle loans	11,987,463
Productive families	1,800
	45,371,750
Less: Difference between the carrying value and future value of loans	(1,532,969)
Less: Allowance for impaired loans	(28,238,437)
	<b>15,600,345</b>

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Community Jameel Foundation  
Notes to the Financial Statements  
As of the quarter ending June 30, 2020  
(Expressed in Saudi Arabian Riyals)

**Program expenses**

	Q2 2020
Art programs	44,306
Poverty Eradication Initiatives	6,376,943
Social programs	-
Other	-
	<b>6,421,249</b>

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**Administrative expenses**

	Q2 2020
Advertising expenses	227,076
Web development expenses	77,484
Professional services expenses	-
Other	46,368
	<b>350,928</b>

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